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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**

LUSHANG

魯商集團

FUYUAN WORLDWIDE LIMITED

富源国际有限公司

(Incorporated with limited liability in the British Virgin Islands)

US\$180,000,000 7.0 per cent. Guaranteed bonds due 2023 (the “Bonds”)

**Unconditionally and Irrevocably Guaranteed by
SHANDONG COMMERCIAL GROUP CO., LTD.**

(山東省商業集團有限公司)

(Incorporated with limited liability in the People’s Republic of China)

(Stock Code: 40363)

Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners

**Zhongtai
International**

**Orient Securities
(Hong Kong)**

**Huatai
International**

CLSA

**Guosen Securities
(HK)**

Joint Lead Managers and Joint Bookrunners

SDG Securities (HK)

**The Bank of
East Asia, Limited**

ABC International

CMBC Capital

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Bonds as described in the offering circular dated 25 August 2020, by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and in the Securities and Futures Ordinance (Cap.571) of Hong Kong) only. The listing of the Bonds is expected to become effective on 31 August 2020.

Hong Kong, 28 August 2020

As at the date of this announcement, the sole director of Fuyuan Worldwide Limited 富源国际有限公司 is Mr. XU Feng.

As at the date of this announcement, the directors of Shandong Commercial Group Co., Ltd. are Mr. GAO Honglei, Mr. LIU Shouliang, Mr. LI Lin, Mr. WANG Yuanliang, Mr. LI Yuming and Mrs. LI Xue.